

RISHAB SPECIAL YARNS LTD

CIN : L17114RJ1987PLC004067

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213,

Visit us at www.rishabspecial.com

Date: 14.02.2018

**The Manager (Listing Department), Corporate services
Bombay Stock Exchange Limited**

Floor 25, P.J.Towers

Dalal Street

MUMBAI-400 001

BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN

Dear Sir,

Please find enclosed herewith the following:

1. **Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per proforma provided , Ind AS for the quarter and Nine Months Ended on 31.12.2017 approved by Audit Committee and board in its meeting held on 14.02.2018.**
2. **The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 31.12.2016.**
3. **Limited Review Report of Statutory Auditor, on the Financial Results for the quarter and Nine Months ended on 31.12.2017 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated 14.02.2018.**

Thanking You with Regards

Yours Faithfully

For Rishab Special Yarns Limited



for Managing Director

DIN: 00349697

RISHAB SPECIAL YARNS LIMITED

Regd. Office: 2070, Rasta Bara Gangore, Jaipur-302003

Email: rsyltd@gmail.com Phone & Fax No.: 0141-2575213, CIN: L1711RJ1987PLC004067

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Statement of Un-Audited Financial Result for the Quarter and Six Months Ended on 31st December, 2017

(AMOUNT IN RUPEES)

Particulars	For the quarter ended			For the nine months ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
INCOME						
REVENUE FROM OPERATION	-	-	-	-	-	-
OTHER INCOME	45,024	64,794	64,812	174,038	190,696	245,550
TOTAL INCOME	45,024	64,794	64,812	174,038	190,696	245,550
EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expenses	30,000	30,000	30,000	90,000	106,430	136,430
Finance Expenses	-	-	230	1,750	446	446
Other Expenses : -						
-Listing Fees BSE	-	-	-	287,500	229,000	229,000
-Depository & Application Charges CDSL	0	7,670	7,475.00	18,020	10,910	16,660
-Rates & Taxes	14,900	9,900	9,487	34,700	39,869	52,088
- Professional & Legal Expenses	26,000	34,650	38,000	60,650	38,000	43,000
-Advertisement Expenses	6,580	4,655	6,750	16,035	20,700	25,500
-Postage & Telephone Expenses	1,194	547	406	2,755	3,634	4,761
-Printing & Stationery	300	70,326	0	71,841	68,300	68,300
-Travelling Expenses	0	1,296	-	1,296	-	-
-Water Expenses	1,045	1,494	1,404	3,988	4,167	5,571.00
-Web site expenses	0	4,000	-	4,000	-	-
-ROC Filing fees	5,400	0	18,600.00	5,400	25,800.00	25,800.00
- Sales Tax Demand (2007-08)	0	0	39,791.00	0	39,791.00	39,791.00
- Other Miscellaneous Expenses	0	1,560	25.00	1,995	25.00	14,501
Total Other Expenses	55,419	136,098	121,938	508,180	480,196	524,972
Total Expenses	85,419	166,098	152,168	599,930	587,072	661,848
Profit / (Loss) before exceptional item & Tax	(40,395)	(101,304)	(87,356)	(425,892)	(396,376)	(416,298)
Exceptional Items	-	-	-	-	-	-
Profit (Loss) before Tax	(40,395)	(101,304)	(87,356)	(425,892)	(396,376)	(416,298)
Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
Profit / (Loss) for the period from Continuing Operations	(40,395)	(101,304)	(87,356)	(425,892)	(396,376)	(416,298)
Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Profit/ (Loss) from Discontinuing Operatio after Tax	-	-	-	-	-	-
Share of profit (loss) of associates and joint ventures accounted for using equity	-	-	-	-	-	-
Total Profit/ (Loss) for the period	(40,395)	(101,304)	(87,356)	(425,892)	(396,376)	(416,298)
Other Comprehensive Income Net of Taxes						
a) Changes in re-valuation surplus	-	-	-	-	-	-
b) Remeasurement of defined benefit plan	-	-	-	-	-	-
c) gains and loss arising from translating the financial statements of a foreign operation	-	-	-	-	-	-



d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	-	-	-	-	-	-
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	-	-	-	-	-	-
e) the effective portion of gains and losses on hedging instruments	-	-	-	-	-	-
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	-	-	-	-	-	-
g) changes in value of the time value of options	-	-	-	-	-	-
h) changes in the value of forward elements of forward contract	-	-	-	-	-	-
Total other comprehensive income net of taxes	-	-	-	-	-	-
Total Comprehensive Income for the period	(40,395)	(101,304)	(87,356)	(425,892)	(396,376)	(416,298)
Total Profit/ (Loss), attributable to						
Profit or loss attributable to owner of parent	-	-	-	-	-	-
Total profit or loss, attributable to non-controlling interest						
Total Comprehensive Income for the period, attributable to						
Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	(40,395)	(101,304)	(87,356)	(425,892)	(396,376)	(416,298)
Details of equity share capital						
Paid-up equity share capital	3,560,700	3,560,700	3,560,700	3,560,700	3,560,700	3,560,700
Face value of equity share capital	10	10	10	10	10	10
Reserves Excluding Revaluation Reserve as at Balance Sheet Date	(51,217,939)	(51,217,939)	(50,801,641)	(51,217,939)	(50,801,641)	(51,217,939)
Earning per share						
I) Earning per equity share for continuing operations						
i) Basic earnings (loss) per share from continuing operations	(0.01)	(0.03)	(0.02)	(0.12)	(0.11)	(0.12)
ii) Diluted earnings (loss) per share from continuing operations	(0.01)	(0.03)	(0.02)	(0.12)	(0.11)	(0.12)
II) Earning per equity share for discontinued operations						
i) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
III) Earning per equity share						
i) Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.03)	(0.02)	(0.12)	(0.11)	(0.12)
ii) Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.03)	(0.02)	(0.12)	(0.11)	(0.12)

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2018
- All commercial/Manufacturing activities remains suspended except giving part of building on rent.
- No Investor complaint was pending on 31.12.2017
- As Net Worth of the Company is in negative and there are no outside debt except unsecured non interest bearing loan from promoters hence debt equity ratio, debt service coverage ratio and interest coverage ratio are irrelevant.
- The Financial Results of the company are available at company's web site www.rishabspecial.com.

Date:14.02.2018

For Rishab Special Yarns Limited

Place: Jaipur




Amitabh Hirawat
Managing Director
DIN: 00349697



The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 31.12.2016 is given below:

(AMOUNT IN RUPEES)

Particulars		Quarter ended 31.12.2016
Net Profit reported as per Companies (Accounting Standards) Rules, 2006		(87,356.00)
Add/Less:		
I) Remeasurement of employee benefit obligation and other adjustments	-	
II) Impact of revenue deferral	-	
III) Deferred Tax Assets/Liability on above	-	
Net Profit as per Ind AS (A)		(87,356.0)
Other Comprehensive Income, net of income tax		
i) Actuarial gain/(loss) on employee defined plan (net)	-	
ii) Changes in fair valuation of financial assets	-	
Other Comprehensive Income, net of income tax (B)		
Total Comprehensive income for the period (A+B)		(87,356.0)



Date: 14.02.2018
Place: Jaipur

For Rishab Special Yarns Limited


Amitabh Hirawat
Managing Director
DIN: 00349697



Jain Shrimal & Co.

Chartered Accountants

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S RISHAB SPECIAL YARNS LIMITED, JAIPUR** for the quarter ended 31st Dec. 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with *the Standard on Review Engagement (SRE) 2400, for Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Jaipur
Dated: 14.02.2018

For Jain Shrimal & Co.
Chartered Accountants
FRN 001704C



(S. K. Jain)
Partner
M. No. 010145